

Business Finance Proposal Form



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Business

Company Name	CONSTANT HIGHWAYS LIMITED
Trading/Registered Address	Wembdon Business Centre Bower Road, Smeeth, Ashford, Kent, England, TN25 6SZ
Registration number	14449029
Date incorporated	28 October 2022
Summary of Business Activities	Constant Highways is a carbon-neutral surfacing company specializing in asphalt installation and highway maintenance.
Website	https://constanthighways.co.uk/

Proposed Finance

Amount and Term	£250k over 24months
Date Required	ASAP
Purpose of loan	<p>The business needs the loan due to rapid growth that has tightened their cash flow. They had a turnover of £3 million last year, and they expect this to rise to £4-5 million in the next 12 months. However, they are currently having to decline work and trim it back due to tight cash flow. Their invoice finance facility cannot keep up with their growth demands, so they need larger credit via lending.</p> <p>The loan will be used to purchase a diesel truck for £15-20k and refinance existing debts:</p> <p>£11k with iwoca</p> <p>£25k with Fed Cap</p> <p>£20k with Got Capital</p> <p>They would also potentially look to buy a 20k diesel van with the funding.£1.</p>

Current Position (per last filed accounts)

Annual Turnover	£1,975,267
Profit/Loss	£197,129
Shareholder Funds	£197,229
Overdraft Limit	£10k
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	<p>£11k with iwoca</p> <p>£25k with Fed Cap</p> <p>£20k with Got Capital</p>

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	WAYNE TREVOR TOMLIN		
Home Address:	GREEN FIELDS FARM, LYMBRIDGE GREEN, STOWTING COMMON, ASHFORD TN25 6BJ		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	Homeowner		
Value:	£1.2m		
Mortgage Balance:	£706,910		
DOB:	23/04/1976		

Phone 1:	07852546896		
Phone 2:			
Email:	wayne@constanhighways.co.uk		
Consent to Search (Y/N?):	Y		

Primary Contact

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